

# Green Finance Framework Impact Report

February 2023



**JYSKE BANK**

## Contents

Jyske Bank Green finance development.....	3
Green financing in Jyske Bank Green Finance Framework .....	4
Green Finance Impact Reporting .....	5
Methodology .....	6
Jyske Bank focuses on homeowners' green transition .....	7
Jyske Bank green loans financing green projects to reduce CO <sub>2</sub> e-emissions .....	8
Renewable energy: Skovgaard Energy Power-to-X.....	8
Green Buildings - renovation: Galgebakken .....	9
Renewable energy: Solar power to Grenaa Heating .....	9
Green Bonds .....	10
Jyske Bank Green Finance Framework and the EU taxonomy .....	11
Targets in Jyske Bank Green Finance Framework .....	12
Appendix.....	13
Contacts.....	16

# Jyske Bank Green finance development

## Green Finance Framework

Jyske Bank Group introduced the first Group Green Finance Framework in February 2020. The framework was created to set standards for identification, selection, verification and reporting of green financing. With the definitions under the framework, Jyske Bank can direct financing more directly to the green activities defined in the framework.

To set an ambition for the future green financing from Jyske Bank, targets within different areas, was set up in the framework. The targets are not fixed and can be revised on a regularly basis. For green passenger transportation, Jyske Bank already achieved the 2025 target in 2022. The green target is therefore revised from 40% of total financing to 75%. For freight transportation the target is lowered to 5% of total lending.

Since the first reporting in 2020 Jyske Bank has further developed the Green Finance Framework and has in 2021 obtained a second party opinion from Sustainalytics. In November 2022 Jyske Bank updated the framework and included information on how the activities defined in the framework more broadly align with the technical screening criteria for the EU environmental objective "Climate change mitigation" defined in EU Taxonomy Climate Delegated Act published in June 2021.

## Green bonds

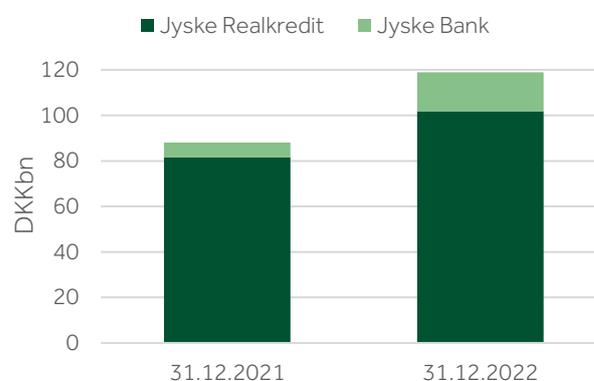
With the increased focus on financing of green activities the Jyske Bank Group was in 2022 able to issue two new green bonds – a covered bond from Jyske Realkredit and a EUR 500m senior non-preferred from Jyske Bank. Both bonds have been very well received by the market.

## Development in financing 2022 and outlook for 2023

The increased focus on financing of green activities continued in 2022. In Jyske Bank A/S the financing of green activities was increased from DKKm 6,648 in 2021 to DKKm 16,833 in 2022. This increase is primarily due to growth

within financing of renewable energy and clean transportation and green buildings from the acquisition of the Danish activities from Svenske Handelsbankes and inclusion of financing of construction of green buildings in the pool of green activities.

The green financing is mainly provided to activities in Denmark. For renewable energy and clean transportation financing is also provided to activities located in Germany, Sweden and Poland.



With the increased focus on green financing from both the society and Jyske Bank Group, the green activities are expected to increase in the following years. Jyske Bank finances green companies that are some of the leading within their field of expertise – see examples in the below sections.

## EU taxonomy

A first delegated act on sustainable activities for climate change adaptation and mitigation objectives under the EU taxonomy was approved on 21 April 2021 and formally adopted on 4 June 2021. The EU taxonomy is a classification system, establishing a list of environmentally sustainable economic activities. In 2022 Jyske Bank made a revision of the Green Finance Framework, including mapping of the criteria from the EU taxonomy to the criteria set up in the framework. To a large extent, the criteria in Jyske Bank Green Finance Framework are already compliant with the EU technical screening criteria for mitigation objectives.

## Green financing in Jyske Bank Green Finance Framework

The categories Jyske Bank has defines as supporting the green transition, including the relevant UN SDG they support are listed below. A further specification of the categories can be found in the framework ([jyskebank.com/gff](https://jyskebank.com/gff)).

Category	Project types	UN SDG
Renewable energy	<p>Renewable energy includes generation from renewable sources, transition and transmission and activities relating to production:</p> <ul style="list-style-type: none"> <li>• Wind energy</li> <li>• Solar energy</li> <li>• Geothermal energy</li> <li>• Biomass and biogas</li> <li>• Power-to-X</li> <li>• Transmission and energy storage</li> <li>• Manufacturing, installation and repair of renewable energy facilities</li> </ul>	
Green buildings	<p>Green buildings include buildings with low energy consumption and renovations for reduction of energy consumption:</p> <ul style="list-style-type: none"> <li>• Buildings with Energy Performance Certificate A and B</li> <li>• Buildings build after 2009</li> <li>• Buildings with a reduction of the energy consumption by a minimum of 30% when renovated</li> <li>• Housing loans for energy efficiency measures in existing properties</li> </ul>	 
Clean transportation	<p>Clean transportation includes transportation with low CO<sub>2</sub>e emissions - electric, hybrid and hydrogen:</p> <ul style="list-style-type: none"> <li>• Low-emission passenger cars and vans</li> <li>• Low-emission passenger transport</li> <li>• Low-emission goods transport</li> <li>• Infrastructure to support clean transportation</li> </ul>	
Sustainable use of natural resources	<p>Sustainable use of natural resources includes production based on natural resources with a minimal impact on the environment:</p> <ul style="list-style-type: none"> <li>• Sustainable agriculture</li> <li>• Sustainable forestry</li> <li>• Sustainable fishery</li> <li>• Planting of areas/production for renewable energy</li> <li>• Processing of certified products</li> </ul>	  
Recycling and sustainable production	<p>Recycling and sustainable production includes activities supporting recycling and environmental responsible handling of resources:</p> <ul style="list-style-type: none"> <li>• Production from recycled existing materials</li> <li>• Circular economy</li> <li>• Waterworks and wastewater management and treatment</li> <li>• Waste management including energy production from incineration of waste</li> <li>• Pollution prevention and control</li> </ul>	  

## Green Finance Impact Reporting

In the following section the financing by Jyske Bank Group to the selected five areas defined in Jyske Bank Group Green Finance Framework is presented. For these areas, increased focus and finance from the Jyske Bank Group will support the transition for green and sustainable developments. Since green bonds are issued from both Jyske Bank A/S and Jyske Realkredit A/S impact reporting are performed separately for the two entities.

### Jyske Bank A/S

Green category	Financing DKKm	Annual energy production GWh	Annual energy use avoided GWh	Annual emissions avoided (tCO <sub>2</sub> e)
Renewable energy	4,040 <sup>1</sup>	3,160 <sup>2</sup>		992,330 <sup>3</sup>
Green buildings <sup>4</sup>	8,479 <sup>5,6</sup>		63 <sup>7</sup>	4,461 <sup>8</sup>
Clean transportation	4,100			34,680
Sustainable management of natural resources <sup>9</sup>	259			-
Recycling and sustainable production <sup>10</sup>	272	72		-
Total	17,150	3,231	63	1,031,471

### Jyske Realkredit A/S

Green category	Financing DKKm	Annual energy production GWh	Annual energy use avoided GWh	Annual emissions avoided (tCO <sub>2</sub> e)
Renewable energy	1,391	389		122,462
Green buildings	100,461		774	52,860
Total	101,852	389	774	181,871

<sup>1</sup> Jyske Bank A/S has granted additional DKKm 2,613 in unused credit facilities for renewable energy

<sup>2</sup> Includes 1,000 GWh expected production from projects under construction.

<sup>3</sup> Includes 314,937 tCO<sub>2</sub>e annual avoided emissions from project under construction.

<sup>4</sup> Only including mortgage loans for financing of housing activities. Cash-out loans based on housing collateral are not included.

<sup>5</sup> Also includes financing of green buildings under construction. Constructions were not included in reporting for 2021.

<sup>6</sup> Increase compared to 2021 due to mortgage loans from Handelsbanken funded in Jyske Bank.

<sup>7</sup> Includes 26 GWh from buildings under construction

<sup>8</sup> Includes 1,502 tCO<sub>2</sub>e from buildings under construction

<sup>9</sup> No lending to certified fishery is included in 2022.

## Methodology

This reporting for Jyske Bank Group Green Finance Framework includes all green activities<sup>11</sup>, that live up the criteria stated in Jyske Bank Group Green Finance Framework, as of the end of 2022.

The reporting distinguishes between actual and expected impact and includes only Jyske Bank's share of the financed activity.

Avoided emission are calculated as avoided in-use emissions. The calculations are not based on Life cycle assessment (LCA). Jyske Bank will work on including LCA in calculations of avoided emissions.

This report aggregates activities into five green categories, defined in the framework, and not on individual projects. Reporting on Green Bonds reflects all the green activities in the loan portfolio. Changes in asset composition will drive the developments of the impact.

To the extend available, the impact is based on data reported from the projects or by companies or available public data on the specific sector. The impact depends on the baselines for each green category. The baseline numbers for buildings and transportation are based on the Danish banking sector model<sup>12</sup> while renewable energy follows the definitions

set out in "Nordic Position Paper on Green Bond Impact Reporting" (2020)<sup>13</sup>.

Since electricity is traded cross-border, production of renewable electricity will not only be used in the county it is produced but transported to multiple countries. Therefore a European energy mix is used as baseline.

Jyske Bank calculate energy consumption and emissions for each individual building using EPCs, floor area and heating source. Energy reduction and avoided emissions for green buildings are calculated relative to buildings without EPC A or B, financed by Jyske Bank Group.

Avoided emissions for clean transportation are calculated relative to alternative comparable transportation (Euro 6 or newer for cars) based on fossil fuel. The calculations are based on DCE's (Danish Centre for Environment and Energy) model for transportation and on Yearly Energy Statistics (2020) from Danish Energy Agency. The Danish mix of electricity leads to emissions of 27 g CO<sub>2</sub>/km for electric cars, 71 g CO<sub>2</sub>/km for hybrid cars and 82 g CO<sub>2</sub>/km for an electric bus. Reduction in emissions is based on the full reduction for the vehiclele.

### Baseline

Green category	Subcategory	Method/source	Baseline
Renewable energy	Electricity	Nordic Position Paper on Green Bond Impact Reporting (2020).	315g CO <sub>2</sub> e /kWh
	Renewable district heating	Fossil fuel alternatives	281g CO <sub>2</sub> e /kWh
Green buildings		Finance Denmark CO <sub>2</sub> -model	7-14 <sup>14</sup> kg CO <sub>2</sub> e /m <sup>2</sup> per year 136-167 kWh /m <sup>2</sup> per year
Clean transportation	Cars and vans	Finance Denmark CO <sub>2</sub> -model	2.5t CO <sub>2</sub> e per year
	Passenger transport (bus)	Danish Road Traffic Authority (Færdselsstyrelsen)	64.0t CO <sub>2</sub> e per year

<sup>11</sup> Guarantees provided to green activities by Jyske Bank are not included.

<sup>12</sup> <https://finansdanmark.dk/media/c4ghdxm5/framework-for-financed-emissions-accounting.pdf>

<sup>13</sup> [https://www.kuntarahoitus.fi/app/uploads/sites/2/2020/02/NPSI\\_Position\\_paper\\_2020\\_final.pdf](https://www.kuntarahoitus.fi/app/uploads/sites/2/2020/02/NPSI_Position_paper_2020_final.pdf)

<sup>14</sup> The CO<sub>2</sub>e-emissions and energy consumption depend on building type.

## Jyske Bank focuses on homeowners' green transition

In recent years, the sustainability agenda has been increasingly important for the homeowners at Jyske Bank and given the rising energy prices, the interest has accelerated significantly, so that sustainability is now often on the agenda in all advisory services situations for our homeowners.

Our experience shows that personal clients find it difficult to see through the various options for energy optimization of their homes. We therefore experience a great need to help personal clients implement energy improvements of their homes.

At Jyske Bank, all housing advisers have gone through a course in sustainability to enable them to identify needs and opportunities of energy improvement of our clients' homes. In addition, the Bank has introduced new products which will help support the "green" transition of private homeowners. These include Energy Loans, which make financing available to clients who want to make green improvements of their homes. Another initiative is the "Jyske Energy-og Boligeftersyn" (Jyske Energy and Home Inspection), where a building expert visits the client and prepares a report that offers a good overview with respect to optimizing the energy and building technical condition of the private home. At the same time, the client gets the opportunity, together with the bank, to prepare a longer-term plan for the maintenance and improvement of the client's home, including "green" improvements.

The development does not stop here, because at Jyske Bank we want to develop new innovative and attractive products that can help put sustainability on the agenda for our private homeowners. Most recently, the bank, in collaboration with, among others, Copenhagen Economics, participated in an EU-supported project called Nordic Energy Efficient Mortgage (NEEM).

NEEM has carried out a study regarding energy renovation of properties in a limited area. Here, based on the property's actual energy consumption and data for temperature and wind, they calculate the potential for energy renovation, based on a model made by DTU. The model will come up with recommendations for energy renovation, which, together with a financing plan from Jyske Bank, may form the basis of homeowners' choice of "green" investments.

At Jyske Bank, we want to support the green transition and not only ensure that homeowners have the proper loans, but really want to help homeowners maintain and update their private homes also with respect to green improvements.

Lars Skovbjerg  
Director, Private clients



## Jyske Bank green loans financing green projects to reduce CO<sub>2</sub>e-emissions

### Renewable energy: Skovgaard Energy Power-to-X

In the western part of Jutland Skovgaard Energy is building the world first dynamic Power-to-X (PtX) production facility. The project separates itself from other similar projects by being 100% based on renewable energy. The renewable energy is produced from a combination of wind and solar power. The wind turbines and solar panels are located close to the PtX facility.

The PtX production facility uses the excess power from the wind and solar energy and transform it into CO<sub>2</sub>-neutral ammonia. The traditional process for producing ammonia is very energy intensive and is normally based on fossil fuels. Ammonia is the most CO<sub>2</sub>-intensive chemical to produce, leading to around 1.5% of the total global CO<sub>2</sub>-emissions. It is mainly used as fertilizer in the agricultural sector and is in the future also expected to replace fossil fuels in for instance the shipping industry.

An advantage of the production of ammonia is that it, unlike the production of methanol, can be produced in large scale without adding CO<sub>2</sub>.

The facility will from 2023 be able to produce 5,000 tons ammonia, which will lead to an annual reduction in CO<sub>2</sub>-emissions of 8,200 tons.

PtX is an important tool for achieving the national and international climate targets. With PtX it becomes possible to store the energy produced from wind and sun and to use it in the heavy industry and transportation. The PtX in Denmark is expected to be developed further over the coming years.

Jyske Bank is financial partner on the project and is already financing the solar panels with a green loan.

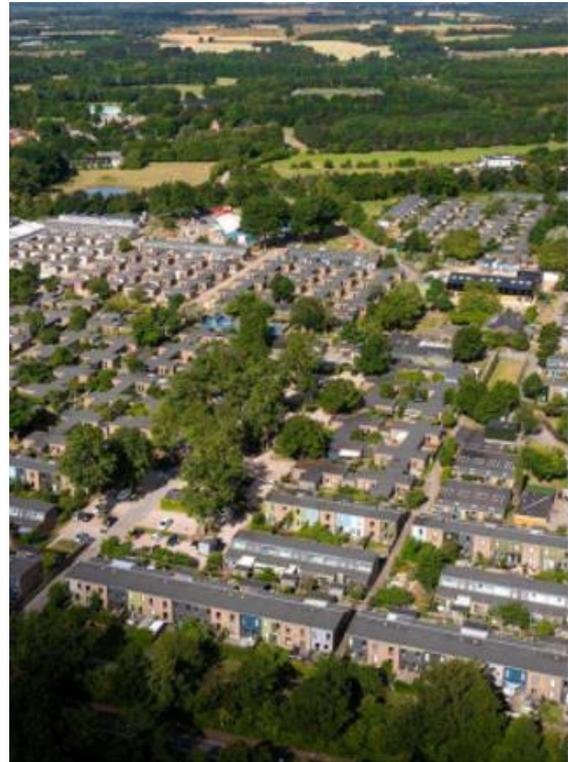


## Green Buildings - renovation: Galgebakken

The public housing association Vridsløselille Andelsboligforening, section Galgebakken, is located in Albertslund - close to the nearby forest. The buildings were constructed in the beginning of the 1970's and were at that time considered to set a new standard for public housing as a counterpart to the popular private detached houses. The houses attracted and still attracts residents that value social gathering with other residents outside their own home. Galgebakken is one of the most important and preservation worthy public housing units from the time when the Danish welfare state was founded. The buildings consist of 704 family and single units and houses 1.475 residents.

The renovation of Galgebakken started in January 2022 and is a full renovation of the buildings. With the renovation the primary energy demand for the buildings is expected to be reduced with up to 75%. The buildings had before the renovation EPCs of C-E and are after the renovation expected to receive EPCs of A-C.

The renovation is financed with a green loan from Jyske Bank.



## Renewable energy: Solar power to Grenaa Heating

Grenaa Varmeværk (Heating) is setting the standard for decentralized heating by combining different types of renewable energy sources to produce heat and electricity. With the combination of different renewable energy sources Grenaa Heating is able to ensure a constant renewable energy production over the year.

The base heat production from Grenaa Heating is coming from burning of wood chips. For this production Grenaa Heating focuses on only using residual wood chips that cannot be used in other wood-based products and only wood which is sustainable certified. The wood-based boiler is supported by a solar panel heating system and an air-to-water heat pump. To produce electricity for the heat pump, Grenaa Heating has constructed a 50,000 m<sup>2</sup> solar power park which was taken into action in 2022. With this solar power Grenaa Heating is now producing more renewable electricity that is used in its production of heating.

In 2021 Grenaa Heating had average CO<sub>2e</sub> emissions of 28.9 g/kWh. When taking the solar power park into use in 2022 this is expected to be even lower.

With the sustainable initiatives Grenaa heating has as one of the few heat producers been able to reduce the prices of heating for the consumers in 2022.

The solar panels are financed with a green loan from Jyske Realkredit.

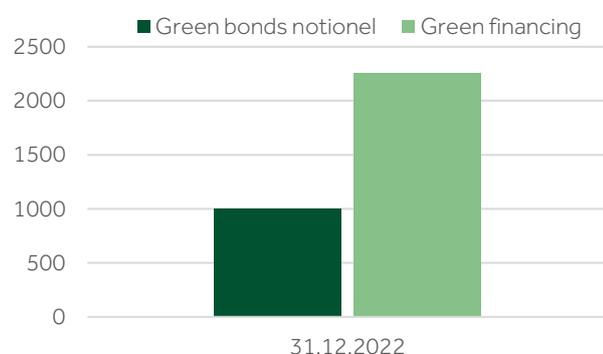


## Green Bonds

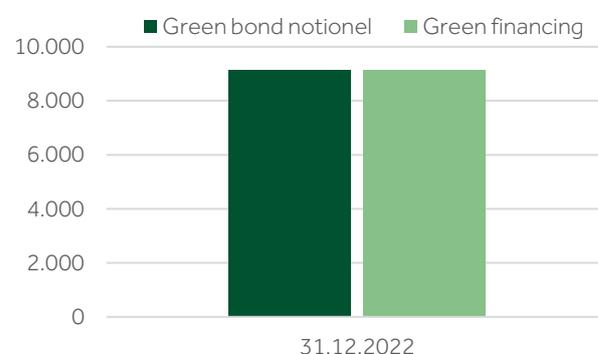
In 2022 the Jyske Bank Group issued two new green bonds - one green covered bond from Jyske Realkredit in June 2022 and one green senior non-preferred bond from Jyske Bank in September 2022. Both bonds were issued to finance a combination of activities under the framework.

The green bonds from the Jyske Bank Group comply with the guidelines set up in the Green Bond Principles by International Capital Markets Association (ICMA). The green bonds follow the guidelines from ICMA on use of proceeds, project evaluation and selection, management of proceeds, reporting and external review.

Jyske Bank green financing and bonds (EURm)



Jyske Realkredit green loans and green bonds (DKKm)



The investments in green bonds from Jyske Bank leads to a reduction 450 tonnes CO<sub>2</sub>e per EUR million invested and 2.1 tonnes CO<sub>2</sub>e per DKK million invested in green covered bonds from Jyske Realkredit.

Impact of Jyske Bank green bonds

Bond notional EURm	Green financing EURm	Proportion financed by green bonds	Impact tCO <sub>2</sub> e per EURm
1,000	2,299	43%	449

Impact of Jyske Realkredit green bonds

Bond notional DKKm	Green bond financing DKKm	Proportion financed by green bonds	Impact tCO <sub>2</sub> e per DKKm
9,151	9,151	100%	2.1

We are committed to report the impact of our green bond issuances and will continue to develop the methodology for calculating impact.

For further details on outstanding green bonds from the Jyske Bank Group look at appendix 1.

## Jyske Bank Green Finance Framework and the EU taxonomy

From November 2022 Jyske Bank Green Finance Framework contains information on how the activities in the framework align with the Technical Screening Criteria (TSC) for the EU environmental objective "Climate change mitigation" defined in EU Taxonomy Climate Delegated Act published in June 2021. The EU taxonomy Do No Significant Harm (DNSH) aspects are not assessed in the framework and in the reporting.

### Jyske Bank A/S<sup>15</sup>

Green category <sup>16</sup>	Financing DKKm	Framework alignment with TSC for Climate change mitigation	Aligned with TSC for Climate change mitigation DKKm	Aligned with TSC for Climate change mitigation % of financing
Renewable energy	4,040	Mostly aligned	4,040	100%
Green buildings	8,479	Partially aligned	5,267 <sup>17</sup>	62%
Clean transportation	4,100	Aligned	4,100	100%
Sustainable management of natural resources	259	Not aligned	0	0%
Recycling and sustainable production	272	Partially aligned	63	18%
Total	17,150		13,470	80%

### Jyske Realkredit A/S<sup>15</sup>

Green category <sup>16</sup>	Financing DKKm	Framework alignment with TSC for Climate change mitigation	Aligned with TSC for Climate change mitigation DKKm	Aligned with TSC for Climate change mitigation % of financing
Renewable energy	1,391	Mostly aligned	1,391	100%
Green buildings	100,461	Partially aligned	85,386	85%
Total	101,852		86,777	85%

Jyske Bank will follow the development of the EU Taxonomy and will work on aligning the activities under the framework to the criteria in the EU taxonomy.

<sup>15</sup> The reporting of lending aligned with TSC for "Climate change mitigation" is done on a voluntary basis.

<sup>16</sup> The table contains financing of both non-NFRD and NFRD companies.

<sup>17</sup> Buildings under construction will as minimum have a PED equivalent to the Danish NZEB requirement, but Jyske Bank does not for all constructions have information if they will have a PED 10% lower than the NZEB requirement.

## Targets in Jyske Bank Green Finance Framework

Jyske Bank has since the publication of the first Green Finance Framework in 2020 set up several targets within the categories in the framework. These targets define the direction in which Jyske Bank wants to develop the portfolio over the coming years, while at the same time contributing to ensuring that Jyske Bank supports the 17 UN Sustainable Development Goals.

New targets and update on existing targets will be implemented on an ongoing basis. This year the target for passenger transportation was revised from 40% to 75%, since the original target was already achieved in 2022. The target for goods transportation has been revised from 20% to 5% in 2025.

### Renewable energy

Target	Target start	Target end	Status end-2022
Financing of a further production of 3 TWh of renewable energy <sup>18</sup> to a total financing of 5 TWh	2020	2025	1.6 TWh

### Green buildings

Target	Target start	Target end	Status end-2022
Develop products to encourage and motivate clients to renovate their properties in a way that increases their energy performance	2020	-	Implemented green loans financed in green covered bonds for commercial buildings
			Implemented green loans for construction of new green commercial buildings
			Implemented green loans for energy refurbishment of private residential properties
			Cooperation with external energy consultant to advice private homeowners on energy renovations
			Implemented loan for financing of land purchase for construction of private residential green buildings
Increase financing of commercial green buildings by DKK 15bn to total lending of DKK 50bn	2021	2025	12.3bn

### Clean transportation

Target	Target start	Target end	Status end-2022
40% of Jyske Bank's financing of passenger cars/vans must be for low-emission vehicles	2020	2025	21.1%
75% of Jyske Bank's financing of passenger transportation must be for low-emission vehicles in 2025	2023	2025	54.2%
5% of Jyske Bank's new financing of goods transport must be for low-emission vehicles in 2025	2023	2025	0.4%

<sup>18</sup> Status includes projects that are not financed yet, but where there is a commitment of financing from Jyske Bank

## Appendix 1 – Outstanding green bonds from Jyske Bank Group by the end of 2022

### Outstanding green bonds from Jyske Bank

Bond	Rating	Nominal amount	Issue date	Maturity date	Potential redemption date	Listing	ISIN
Green bond EUR 500m, senior non preferred, 5NC4	BBB+ (S&P)	EURm 500	2 Sep. 2021	2 Sep. 2024	2 Sep. 2025	Irish Stock Exchange	XS2382849888
Green bond EUR 500m, senior non preferred, 5NC4	BBB+ (S&P)	EURm 500	16 Nov. 2022	16 Nov. 2025	2 Sep. 2025	Irish Stock Exchange	XS2555918270

### Outstanding green bonds from Jyske Realkredit

Bond	Rating	Nominal amount (31 Dec. 2022)	Issue date	Maturity date	Listing	ISIN
Green covered bond Jul. 2025	AAA (S&P)	DKKm 6,332	11 Feb. 2021	1 Jul. 2025	Nasdaq OMX	DK0009405425
Green covered bond Jul. 2025	AAA (S&P)	DKKm 2,582	4 Apr. 2022	1 Jul. 2025	Nasdaq OMX	DK0009408601

## Appendix 2 - Alignment with the technical screening criteria for substantial contribution to climate change mitigation<sup>19,20</sup>

GFF Category	Alignment	Comments	Reference <sup>21</sup>
Renewable energy	Mostly aligned	<p>For production of electricity from wind and solar power the framework will on a best effort basis be aligned with the technical screening criteria for the substantial contribution to climate change mitigation. For geothermal energy no information on lifecycle GHG is currently collected.</p> <p>For bio energy there is a focus on certification of input in the production and maximum CO<sub>2</sub>e-emission from production.</p> <p>For transmission the threshold of 100 gCO<sub>2</sub>e/KWh in the framework is based on expected future energy supply.</p> <p>The Power-to-X technology is still in an early development stage. The development of Power-to-X and alignment with the technical screening criteria for the substantial contribution to climate change mitigation will be followed closely.</p>	3.1, 3.10, 4.1, 4.2, 4.6, 4.3, 4.8, 4.9, 4.10, 4.15, 4.18, 4.24
Green Buildings	Partially aligned	<p>For buildings in Denmark constructed after 2020 the requirement in the framework is that the building meets the national NZEB definition. The technical screening criteria for the substantial contribution to climate change mitigation requires that Primary Energy Demand is 10% below the national NZEB definition, so not all buildings constructed after 2020 are included are aligned with the technical screening criteria.</p> <p>Existing residential buildings constructed before 2021 will on a best effort be aligned with the technical screening criteria for the substantial contribution to climate change mitigation. For large non-residential buildings in Denmark belonging to the top 15% most energy efficient buildings, only buildings constructed after 2017 are aligned.</p> <p>For buildings that have decreased the energy consumption with at least 30% through a renovation the entire building is included in the framework. In the technical screening criteria for the substantial contribution to climate change mitigation only the financing of the renovation is included.</p>	7.1, 7.2, 7.7
Clean transportation	Aligned	<p>Private transportation (vehicle category M1 and N1) and passenger transportation will on a best effort basis be aligned with the technical screening criteria for the substantial contribution to climate change mitigation.</p> <p>Freight transportation will on a best effort basis be aligned with the technical screening criteria for the substantial contribution to climate change mitigation.</p> <p>Infrastructure to support clean transportation will on a best effort basis be aligned with the technical screening criteria for the substantial contribution to climate change mitigation.</p>	6.1, 6.2, 6.3, 6.5, 6.6, 6.7, 6.8, 6.11, 6.15
Sustainable use of natural resources	Not aligned	N/A	N/A
Recycling and sustainable production	Partially aligned	Although some of the activities under Recycling and sustainable production have been outlined the technical screening criteria for the substantial contribution to climate change mitigation,	3.17, 4.25, 5.1, 5.2, 5.3, 5.4, 5.5, 5.9

<sup>19</sup> As outlined in the EU Taxonomy (June 2021).

<sup>20</sup> Do No Significant Harm (DNSH) aspects are not assessed.

<sup>21</sup> All references relate to Annex I of the EU Taxonomy Regulation (June 2021)

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	<p>Jyske Bank have not fully included all these technical screening criteria in the framework. Jyske Bank is working on including these in the future.</p>	
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At the time of this publication the environmental objectives for "Pollution prevention and control" and "Transition to have circular economy" had not been finalized.

## Contacts

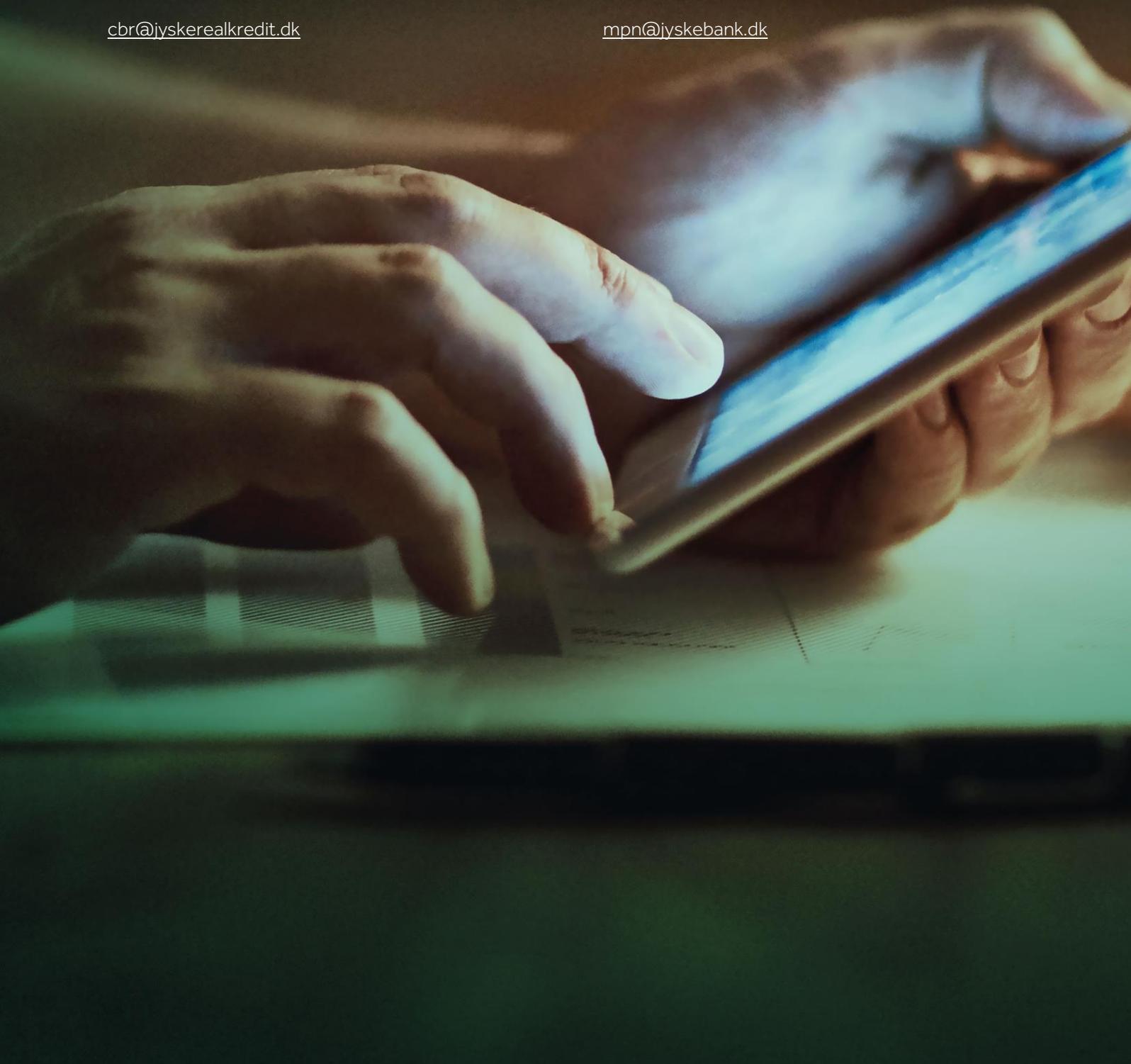
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