



**Full wording of the amendments to the Articles of Association
proposed by the Supervisory Board :**

Current

Art. 4(2)

The Supervisory Board shall be authorised to increase the share capital at any time by not more than DKK 1,000 million, corresponding to a share capital of DKK 1,540,000,000. Such increase may be in one or several issues. This authority shall expire on 1 March 2013. Any new issue of shares, cf. (2) above may be effected without preferential subscription rights for existing shareholders provided always that the new shares are offered at market price or serve as consideration in connection with the Bank's acquisition of existing businesses or specific assets corresponding to the value of the shares issued.

Art. 4(3)

In addition, the Supervisory Board shall be authorised at any time to make an increase, or increases, of the share capital of not more than DKK 50 million, the shares to be offered to the employees of Jyske Bank A/S and its subsidiaries. The authority shall expire on 1 March 2013. Any new issue of shares in accordance with this authorisation may be effected without preferential subscription rights for existing shareholders and offered at market price or at a lower price determined by the Supervisory Board, provided always that the price is not below 105, or through the issue of bonus shares.

Art. 7(2)

General Meetings shall be called by the Supervisory Board at not more than four weeks and not less than eight days' notice. The notice convening the General Meetings shall be sent to OMX Nordic Exchange, Copenhagen and advertised in Statstidende [the Danish official gazette] and one national Danish daily newspaper. Notice of the General Meeting shall be given in writing to all registered shareholders who have so requested. Notice of the General Meeting shall also be given to the group's employees.

Art. 18(2)

**- Jyske Bank's annual general meeting, 10 March 2009
The proposed amendments**

(amendments stated in italics)

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Art. 18(2)



Members of the Management Board shall retire not later than the end of the accounting year in which they attain the age of 65.

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