



**Jyske Bank Group  
Capital Requirement  
First quarter of 2022**

To comply with Danish financial legislation, this report discloses the capital requirement of the Jyske Bank Group for the first quarter of 2022.

The report serves as a quarterly follow-up to the publication "Risk and Capital Management 2021", which was published in February 2022 along with the annual report of the Group.

Capital requirement, 2022 1st quarter	Jyske Bank Group		Jyske Bank A/S	
DKKm/pct.	Capital requirement	Pct. of REA	Capital requirement	Pct. of REA
Credit risk	16,834	8.5%	12,830	8.9%
Market risk	2,826	1.4%	2,854	2.0%
Operational risk	1,460	0.7%	1,145	0.8%
Other	29	0.0%	29	0.0%
<b>Capital requirement</b>	<b>21,148</b>	<b>10.7%</b>	<b>16,858</b>	<b>11.7%</b>
<b>Capital requirement + combined buffer requirement*</b>	<b>29,054</b>	<b>14.7%</b>	<b>22,620</b>	<b>15.7%</b>
Capital Base	42,531	21.6%	42,547	29.6%
Capital buffer	13,477	6.8%	19,927	13.9%
Core tier 1 capital buffer	14,202	7.2%	18,774	13.1%
Additional tier 1 capital buffer	13,560	6.9%	18,937	13.2%

\*Combined buffer requirement: Systemic risk buffer 1.5% + Capital conservation buffer 2.5%

The individual capital requirement makes up 10.7% of the risk exposure assets (REA). Moreover, the total capital requirement encompasses the regulatory buffers, which currently remains 4% of REA. Hence, the total capital requirement of the Group amounts to 14.7% of REA and the binding capital buffer is 6.8%. The core tier 1 capital requirement amounts to 10.0% of REA, which results in a capital buffer of 7.2% of REA.

The capital requirement of the parent company (Jyske Bank A/S) is based on 8% of REA of the parent company, representing pillar 1 requirements. As a conservative assumption, the pillar 2 capital additions of the parent company are identical to those of the Group, as the parent is liable for all risk in the subsidiaries. By first quarter of 2022, the core tier 1 capital buffer of the parent company amounted to 13.1% of REA.