

Consensus estimates (DKKm)

	Consensus (avg.) Q4 2022	Consensus (avg.) 2022
Net interest income	1.689	5.772
Net fee income	699	2.547
Value adjustments	433	49
Other income	39	234
Op. leasing (net)	96	379
Core income	2.956	8.981
Core expenses	1.374	5.002
Core earnings before impairments	1.582	3.979
Loan impairments	-152	-599
Core earnings	1.733	4.577
Investment portfolio earnings	128	26
Profit before tax	1.861	4.603
Tax	365	917
Net profit	1.536	3.726

Data is based on contributions from five external analysts as of 29 January 2023.