

Nasdaq Copenhagen A/S

SUPERVISORY BOARD
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15 February 2016

Notice of Annual General Meeting of Jyske Bank A/S

This is to give notice of the Annual General Meeting of Jyske Bank A/S, which will be held on Wednesday 16 March 2016, at 3 p.m. at Gl. Skovridergaard, Marienlundsvej 36, DK-8600 Silkeborg.

AGENDA

- a. Report of the Supervisory Board on Jyske Bank's operations during the preceding year.
- b. Presentation of the annual report for adoption or other resolution as well as resolution as to the application of profit or cover of loss according to the financial statements adopted. The Supervisory Board proposes that a dividend of DKK 5.25 per share be paid at the nominal value of DKK 10 corresponding to a total dividend amount of DKK 498,959,995.
- c. Motion to the effect that the Supervisory Board authorises the Bank to acquire Jyske Bank shares on one or more occasions, until the next annual general meeting, of up to a nominal amount of DKK 95,039,999 and at amounts not deviating by more than 10% from the closing bid price listed on NASDAQ OMX Copenhagen A/S at the time of acquisition.
- d. Motion concerning the authority of the Supervisory Board to issue a commitment to support Jyske Bank, Gibraltar Ltd. with liquidity towards Financial Services Commission, Gibraltar (the Financial Supervisory Authority at Gibraltar).
- e. Motions
Motions proposed by the shareholders: Nanna Bonde Ottosen, Anna Brændemose Østergaard, Karoline Vind Tipsmark Poulsen, Clara Kamøe Knudsen, Anton Thorell Steinø and Astrid Hørby Aller:
 1. Jyske Bank shall cease to make new investments in non-renewable energy and scale down existing investments.
 2. At the next general meeting a ceiling on golden handshakes should be introduced.

3. Jyske Bank shall support the introduction of a tax on speculation (FTT tax) at a European level.
 4. At its next annual general meeting, Jyske Bank shall have created more traineeships than since the last annual general meeting.
- f. Election of Shareholders' Representatives, cf. Art. 14(4) of the Articles of Association. The proposed candidates and further information about them are available as from 23 February 2016 at Jyske Bank's website www.jyskebank.dk/ir/generalforsamlinger.
- g. Election of Supervisory Board member, cf. Art. 16(1)(b) of the Articles of Association. The Supervisory Board proposes new election of Peter Schleidt, Group Managing Director, Birkerød. Further details about Peter Schleidt are available as from 23 February 2016 at Jyske Bank's website www.jyskebank.dk/ir/generalforsamlinger.
- h. Appointment of auditors. The Supervisory Board proposes to re-appoint Deloitte Statsautoriseret Revisionspartnerselskab.
- (i) Any other business.

The size of the share capital and the voting rights of the shareholders

Jyske Bank's share capital is DKK 950,399,990, comprising shares at a face value of DKK 10. Each share amount of DKK 10 shall carry one vote, provided always that 4,000 votes are the highest number of votes any one shareholder may cast on his own behalf. Voting rights can only be exercised by shareholders or their proxies. For the voting right of a share acquired through a transfer to be exercised, the share shall be registered in the name of the holder in the Bank's register of shareholders not later than on the day of registration, which is 09 March 2016, or the title to such share shall be notified and documented to the Bank within that same time limit.

Proxy and postal vote

Shareholders may as from 23 February to 11 March 2016 give voting instructions, appoint Jyske Bank's Supervisory Board or a third party as proxy either electronically or by means of the form of proxy.

Shareholders may attend the General Meeting by proxy and cast their votes by proxy.

In addition, shareholders may as from 23 February to 15 March 2016, at 10.00 a.m. cast postal votes either electronically or by means of a form.

Proxies may be appointed or postal votes may be cast electronically at the Investor Portal via Jyske Bank's website www.jyskebank.dk. A form for the appointment of proxies or for casting postal votes is available at one of Jyske Bank's branches or can be downloaded from Jyske Bank's website. Where the form is used, please forward the completed and signed form either by post to Jyske Bank A/S, Fondsservice, Vestergade 8-16, DK-8600 Silkeborg, by e-

mail to Fondsservice@jyskebank.dk or by fax to +45 89 89 73 84. The form must reach the Bank by the above-mentioned deadlines, and proxies must have been appointed or postal votes must have been cast electronically by the same deadlines.

Custodian bank

Jyske Bank's shareholders may choose Jyske Bank A/S as their custodian bank in order to exercise their financial rights through Jyske Bank A/S.

Questions from shareholders

Shareholders may ask questions in writing about the items of the agenda or the Bank's financial position. Please send questions to Jyske Bank A/S, Juridisk Afdeling, Vestergade 8-16, DK-8600 Silkeborg or by email to Juridisk@jyskebank.dk. Questions and answers will be presented at the general meeting. At the General Meeting, the management will also answer questions from the shareholders about matters of importance for the financial situation of the Bank and questions for consideration at the General Meeting.

Additional information

The following documents and information can be downloaded from www.jyskebank.dk/ir/generalforsamlinger or can be ordered from Jyske Bank's branches from 23 February 2016:

1. Notice of General Meeting.
2. The total number of shares and voting rights at the date of the notice.
3. The agenda and the full wording of motions, including the proposed amendments to the Articles of Association.
4. Annual report, inclusive of financial statements with auditors' report.
5. List of candidates and further information about the proposed candidates with respect to election of Shareholders' Representatives and the Supervisory Board.
6. The forms to be used when voting by proxy or by postal vote.

Admission card

Shareholders who wish to attend the General Meeting and cast their votes must acquire an admission card. Admission cards for the General Meeting can be ordered at the Investor Portal of VP Investor Services via jyskebank.dk or from any of Jyske Bank's branches from 23 February 2016 and must be ordered by Friday 11 March 2016 at the latest.

Before commencement of the proceedings of the Annual General Meeting, coffee/tea etc. will be served from 1.30 p.m.

Silkeborg, 15 February 2016
The Supervisory Board