

Notice of Annual General Meeting of Jyske Bank A/S

This is to give notice of the Annual General Meeting of Jyske Bank A/S, which will be held on Tuesday, 24 March 2015, at 3 p.m. at Gl. Skovridergaard, Marienlundsvej 36, DK-8600 Silkeborg.

AGENDA

- a. Report of the Supervisory Board on Jyske Bank's operations during the preceding year.
- b. Presentation of the annual report for adoption or other resolution as well as resolution as to the application of profit or cover of loss according to the financial statements adopted.
- c. Motion to the effect that the Supervisory Board authorises the Bank to acquire Jyske Bank shares on one or more occasions, until the next annual general meeting, of up to a nominal amount of DKK 95,039,999 and at amounts not deviating by more than 10% from the closing bid price listed on NASDAQ OMX Copenhagen A/S at the time of acquisition.
- d. Motions
Motions proposed by the Supervisory Board:
 1. Approval of Jyske Bank's remuneration policy.
- e. Election of Shareholders' Representatives for Electoral Region East.
- f. Election of Supervisory Board member, cf. Art. 16(1)(b) of the Articles of Association.
The Supervisory Board proposes the re-election of partner Rina Asmussen, Klampenborg.
- g. Appointment of auditors.
- h. Any other business.

The size of the share capital and the voting rights of the shareholders

Jyske Bank's share capital is DKK 950,399,990, comprising shares at a face value of DKK 10. Each share amount of DKK 10 shall carry one vote, provided always that 4,000 votes are the highest number of votes any one shareholder may cast on his own behalf. Voting rights can only be exercised by shareholders or their proxies. For the voting right of a share acquired through a transfer to be exercised, the share must be registered in the name of the holder in the Bank's register of shareholders not later than on the day of

registration, which is 17 March 2015, or the title to such share must be notified and documented to the Bank within that same time limit.

Proxy and postal vote

Shareholders may not later than 20 March 2015 appoint Jyske Bank's Supervisory Board or a third party as proxy. Your proxy may be appointed electronically at the Investor Portal of VP Investor Services via Jyske Bank's website jyskebank.dk or in writing by means of the form for the appointment of proxies which is available at one of Jyske Bank's branches. Where the form of proxy is used, the completed and signed form must reach the Bank by the above-mentioned deadline. Please forward the form by post to Jyske Bank A/S, Fondsservice, Vestergade 8-16, DK-8600 Silkeborg, by email to Fondsservice@jyskebank.dk or by fax to +45 89 89 73 84.

Shareholders may attend the General Meeting by proxy and cast their votes by proxy. Also in this respect, your proxy may be appointed electronically or by means of the form of proxy as described above at the above-mentioned deadline.

Shareholders may cast postal votes prior to the General Meeting. Postal votes may be cast electronically at the Investor Portal of VP Investor Services via Jyske Bank's website jyskebank.dk or by means of a form. The form is available at the Bank's branches and may be returned by post to Jyske Bank A/S, Fondsservice, Vestergade 8-16, DK-8600 Silkeborg, by email to Fondsservice@jyskebank.dk or by fax to +45 89 89 73 84. Deadline for casting postal votes is 23 March 2015, at 10.00 a.m.

Custodian bank

Jyske Bank's shareholders may choose Jyske Bank A/S as their custodian bank in order to exercise their financial rights through Jyske Bank A/S.

Questions from shareholders

Shareholders may ask questions in writing about the items of the agenda or the Bank's financial position. Please send questions to Jyske Bank A/S, Legal Department, Vestergade 8-16, DK-8600 Silkeborg or by email to Juridisk@jyskebank.dk. Questions and answers will be presented at the general meeting. At the annual general meeting the management will also answer questions from the shareholders about matters of importance for the financial situation of the Bank and questions for consideration at the general meeting.

Further information

The following documents can be downloaded from jyskebank.dk or can be ordered from Jyske Bank's branches from 2 March 2015:

1. Notice of General Meeting.
2. The total number of shares and voting rights at the date of the notice.

3. The agenda and the full wording of motions, including the proposed amendments to the Articles of Association.
4. Annual report, inclusive of financial statements with auditors' report.
5. List of candidates for election of Shareholders' Representatives.
6. The forms to be used when voting by proxy or by postal vote.

Admission card

Shareholders who wish to attend the General Meeting and cast their votes must acquire an admission card. Admission cards for the Annual General Meeting can be ordered at the Investor Portal of VP Investor Services via jyskebank.dk or from any of Jyske Bank's branches from 2 March 2015 and must be ordered by Friday 20 March 2015 at 6.00 p.m. at the latest.

Before commencement of the proceedings of the Annual General Meeting, coffee/tea etc. will be served from 1.30 p.m.

Silkeborg, 25 February 2015
The Supervisory Board