

22 February 2011

## Notice of annual general meeting of Jyske Bank A/S

This is to give notice of the annual general meeting of Jyske Bank A/S, which will be held on Tuesday 22 March 2011 at 3 p.m. at Gl. Skovridergaard, Marienlundsvej 36, DK-8600 Silkeborg.

### AGENDA

1. Report of the Supervisory Board on the Bank's operations during the preceding year.
2. Presentation of the annual report for adoption or other resolution as well as resolution as to the application of profit or cover of loss according to the accounts adopted.
3. Motion by the Supervisory Board to the effect that the Bank be authorised to acquire Jyske Bank shares until the next annual general meeting, of up to 1/10 of the share capital at prices not deviating by more than 10% from the latest closing bid price listed on NASDAQ OMX Copenhagen A/S at the time of acquisition.
4. Submission to the members in general meeting of the question whether they wish to make it known whether the Bank shall be wound up by the Financial Stability Company as referred to under Part 4(b) of the Act on Financial Stability, should the Bank become distressed. The members in general meeting may decide that they wish their decision on how the Bank should be wound up to become known. If the members in general meeting decide that their decision shall be known, they must also decide whether the Bank will submit to the winding-up procedure if occasion should arise.
5. Motions.  
*Motions proposed by the Supervisory Board:*
  - (a) Adjustment of the remuneration of the Shareholders' Representatives, cf. Art.15(5).
  - (b) Approval of Jyske Bank's salary policy.*Motion proposed by a shareholder:*

A shareholder, Peter Nødskov Madsen, Albertslund has proposed the following motion: the Annual General Meeting to remove Eddie Holstebro, Greve as a member of the Bank's Shareholders' Representatives for Eastern Division.
6. Election of Shareholders' Representatives for the Northern Division.
7. Appointment of auditors.
8. Any other business.

### **The size of the share capital, voting rights and custodian bank**

Jyske Bank's share capital is DKK 648 million divided into shares of DKK 10. Each share amount of DKK 10 gives one vote, provided always that 4,000 votes is the highest number of votes any one shareholder may cast on his own behalf. Voting rights can only be exercised by shareholders or their proxies. To exercise the voting right of a share that has been acquired through a transfer, the share must at the latest on the day of registration, which is 15 March 2011, be registered to the name of the holder in the Bank's register of shareholders or the title to the share must by the same deadline be notified and documented to the Bank.

Shareholders may cast their votes prior to the time of the general meeting by casting a postal vote; a form for this purpose can be ordered from the Bank's branches. Votes may be cast electronically at the Investor Portal of VP Investor Services via the Bank's website [www.jyskebank.dk](http://www.jyskebank.dk). The Bank must receive postal and electronic votes on 21 March 2011, at 12.00. Shareholders may attend the general meeting by proxy and cast their votes by proxy.

Jyske Bank's shareholders may choose Jyske Bank A/S as their custodian bank in order to exercise their financial rights through Jyske Bank A/S.

### **Agenda**

The agenda, the list of candidates, and the annual report with auditors' report will be available at [www.jyskebank.dk](http://www.jyskebank.dk) and can be ordered from the Bank's branches from 1 March 2011.

### **Admission cards**

Under Art. 10 of the Articles of Association, shareholders who wish to attend the General Meeting and cast their votes must acquire admission cards. Admission cards for the Annual General Meeting can be ordered at the Investor Portal of VP Investor Services via [www.jyskebank.dk](http://www.jyskebank.dk) or from any of the Bank's branches from 1 March 2011 and must be ordered on Friday 18 March 2011 before closing time, at the latest.

Before commencement of the proceedings of the general meeting, coffee/tea will be served from 2.00 p.m.

Silkeborg, 22 February 2011  
Supervisory Board