

**Full wording of the amendments to the Articles of Association proposed by the Supervisory Board:
Extraordinary General Meeting of Jyske Bank A/S 3 July 2018**

Current Articles of Association

Art. 2

(1):

The Bank's share capital is DKK 891,590,440 divided into 89,159,044 shares.
The share capital is fully paid up.

The proposed amendments

Art. 2

(1):

The Bank's share capital is DKK 849,450,440 divided into 84,945,044 shares. The share capital is fully paid up.