



**Jyske Bank Group
Capital Requirement
Second quarter of 2024**

To comply with Danish financial legislation, this report discloses the capital requirement of the Jyske Bank Group for the second quarter of 2024.

The report serves as a quarterly follow-up to the publication "Risk and Capital Management 2023", which was published in February 2024 along with the annual report of the Group.

Capital requirement, 2024 2nd quarter	Jyske Bank Group		Jyske Bank A/S	
DKKm/pct.	Capital requirement	Pct. of REA	Capital requirement	Pct. of REA
Credit risk	19,849	8.6%	15,271	9.1%
Market risk	3,849	1.7%	3,884	2.3%
Operational risk	2,405	1.0%	1,890	1.1%
Liquidity risk	28	0.0%	28	0.0%
Capital requirement	26,131	11.3%	21,072	12.5%
Capital requirement + combined buffer requirement*	42,743	18.5%	32,158	19.1%
Capital Base	50,717	21.9%	50,816	30.3%
Excess capital after meeting requirement (TCR)	7,974	3.4%	18,658	11.1%
Excess AT1 capital after meeting requirement	6,989	3.0%	16,408	9.8%
Excess CET1 capital after meeting requirement	7,051	3.0%	15,521	9.2%

***Combined buffer requirement: SIFI-buffer 1.5% + Capital conservation buffer 2.5% + countercyclical buffer 2.4% + systemic risk buffer 0,8%**

The individual capital requirement of the Group makes up 11.3% of the risk exposure assets (REA). Moreover, the total capital requirement encompasses the regulatory buffers, which currently constitutes 7.2% of REA. The combined capital buffer has increased due to the activation of the sector-specific Systemic Risk Buffer (SyRB) regarding Commercial Real Estate (CRE), which was implemented on June 30, 2024. Hence, the total capital requirement of the Group amounts to 18.5% of REA. The excess capital after meeting the requirements amounts to 3.4% of REA.

The capital requirement of the parent company (Jyske Bank A/S) is based on 8% of REA of the parent company, representing pillar 1 requirements. As a conservative assumption, the pillar 2 capital additions of the parent company are identical to those of the Group, as the parent is liable for all risk in the subsidiaries. Consequently, the capital requirement of Jyske Bank A/S including buffer requirements amounts to 19.1%. Thus, providing an excess capital after meeting the requirements equivalent to 11.1% of REA.