

Press release

Upgrade of Jyske Bank's credit rating

On 21 July 2023, Standard & Poor's upgraded Jyske Bank's issuer rating to 'A+' from 'A'. The higher rating is due primarily to a higher level of eligible liabilities but also improved profitability and a solid capital position. Outlook is stable. Standard & Poor's analysis is available [here](#).

Improved capital position in H1 2023

At the end of the first half of 2023, Jyske Bank's common equity tier 1 capital ratio was 16.1 (end-2022: 15.2). The total capital ratio was 20.3 (end-2022: 19.5). Hence, both capital ratios were within the targeted ranges at 15-17 and 20-22, respectively.

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