

Full wording of the amendments to the Articles of Association proposed by the Supervisory Board:

Current Articles of Association

Art. 2

The Bank's share capital is DKK 849,450,440 divided into 84,945,044 shares. The share capital is fully paid up.

The proposed amendments

Art. 2

The Bank's share capital is DKK 815,945,440 divided into 81,594,544 shares. The share capital is fully paid up.