

Annual General Meeting of Jyske Bank A/S, 19 March 2014

Motions proposed by shareholder Anders Wase Hansen for consideration:

Item 5.37 of the Agenda:

”Jyske Bank must report the accounts and deposits of Danish citizens held with Jyske Bank's international units to the Danish tax authorities. The Bank must also actively encourage clients and potential clients to report their assets to the Danish tax authorities.”

The Supervisory Board does not support the motion. There are local regulatory restrictions for passing on client information with no legal basis in all markets and hence also the markets in which Jyske Bank has established units or carries on business. Moreover, the Bank has for a long period of time actively encouraged its clients to report to their local tax authorities.

Item 5.38 of the Agenda:

”Jyske Bank dissociates itself from tax evasion and does not advise its clients to abuse tax havens.”

The Supervisory Board supports the motion.

Item 5.39 of the Agenda:

”Jyske Bank strongly dissociates itself from abuse of tax havens to avoid paying lawful tax. It is morally unacceptable to circumvent the community in this way - also despite legal loopholes.”

The Supervisory Board does not support the motion since the Supervisory Board does not consider Jyske Bank's annual general meeting a suitable forum for discussions and adoptions of social political issues.